

The Financial Statement – As at 30 September 2023

Asian Medical Foundation

	2023	2022
	\$	\$
Non-current assets		
Plant and equipment	3,800	5,063
Equity investments – at FVOCI	18,054,151	19,209,617
	<u>18,057,951</u>	<u>19,214,680</u>
Current assets		
Other receivables	3,652	1,281
Cash and cash equivalents	3,144,227	2,886,477
	<u>3,147,879</u>	<u>2,887,758</u>
Total assets	<u>21,205,830</u>	<u>22,102,438</u>
Reserves		
Accumulated funds	9,795,844	9,534,091
Fair value reserve	11,395,038	12,550,504
	<u>21,190,882</u>	<u>22,084,595</u>
Current liabilities		
Trade and other payables	14,948	17,843
Total reserves and liabilities	<u>21,205,830</u>	<u>22,102,438</u>
Members' guarantee		
3 members of \$10 each	<u>30</u>	<u>30</u>

Statement of comprehensive income
Year ended 30 September 2023

	2023	2022
	\$	\$
Donation income	13,037	19,337
Dividend income	548,846	404,413
Other operating income	–	5,512
Finance income	58,814	8,596
Donation expenses	(307,825)	(190,107)
Depreciation of plant and equipment	(1,263)	(1,523)
Administrative expenses	(49,856)	(66,760)
Surplus from ordinary activities before tax	261,753	179,468
Tax expense	–	–
Surplus for the year	261,753	179,468
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss:		
Net change in fair value of equity investments at FVOCI	(1,155,466)	(1,877,632)
Total comprehensive income for the year	(893,713)	(1,698,164)

Statement of changes in equity
Year ended 30 September 2023

	Accumulated funds	Fair value reserve	Total
	\$	\$	\$
At 1 October 2021	9,354,623	14,428,136	23,782,759
Surplus for the year	179,468	–	179,468
Other comprehensive income			
Net change in fair value of equity investments at FVOCI	–	(1,877,632)	(1,877,632)
Total comprehensive income for the year	<u>179,468</u>	<u>(1,877,632)</u>	<u>(1,698,164)</u>
At 30 September 2022	<u>9,534,091</u>	<u>12,550,504</u>	<u>22,084,595</u>
At 1 October 2022	9,534,091	12,550,504	22,084,595
Surplus for the year	261,753	–	261,753
Other comprehensive income			
Net change in fair value of equity investments at FVOCI	–	(1,155,466)	(1,155,466)
Total comprehensive income for the year	<u>261,753</u>	<u>(1,155,466)</u>	<u>(893,713)</u>
At 30 September 2023	<u>9,795,844</u>	<u>11,395,038</u>	<u>21,190,882</u>

Statement of cash flows
Year ended 30 September 2023

	2023	2022
	\$	\$
Cash flows from operating activities		
Surplus from ordinary activities before tax	261,753	179,468
<i>Adjustments for:</i>		
Dividend income	(548,846)	(404,413)
Finance income	(58,814)	(8,596)
Depreciation of plant and equipment	1,263	1,523
	<u>(344,644)</u>	<u>(232,018)</u>
<i>Changes in:</i>		
- Trade and other payables	(2,895)	(14,605)
- Other receivables	-	4,768
Net cash used in operating activities	<u>(347,539)</u>	<u>(241,855)</u>
Cash flows from investing activities		
Dividend received	548,846	765,496
Interest received	56,443	7,480
Purchase of plant and equipment	-	(5,149)
Net cash from investing activities	<u>605,289</u>	<u>767,827</u>
Net increase in cash and cash equivalents	257,750	525,972
Cash and cash equivalents at beginning of the year	<u>2,886,477</u>	<u>2,360,505</u>
Cash and cash equivalents at end of the year	<u><u>3,144,227</u></u>	<u><u>2,886,477</u></u>