

## RAFFLES MEDICAL GROUP LTD

(Co Reg No: 198901967K)

## **UPDATE ON THE COMMERCIAL PROPERTY AT 30 BIDEFORD ROAD**

Further to the announcement made by the Company on 23 July 2012, the Board of Directors of Raffles Medical Group Ltd wishes to inform that the application for change of use of the commercial podium at 30 Bideford Road for medical clinics has not been successful.

The Company intends to work with the relevant authorities to amend its plans, so as to accommodate their concerns. The Company hopes to resubmit a proposal that will be acceptable to the authorities. This latest development may cause some delay to the planned commencement of clinic operations at 30 Bideford Road.

This is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Group for the financial year ending 31 December 2012.

## BY ORDER OF THE BOARD

Tay Kim Choon Kimmy Sok Lee Chandran Company Secretaries 17 October 2012