

## Results Announcement for Q1 2010 (unaudited figures S\$'000)

	Q1 2010 (S\$'000)	Q1 2009 (S\$'000)	% change
Revenue	56,196	51,016	10.2
EBITDA	12,837	11,369	12.9
Operating Profit	11,196	9,670	15.8
Profit Before Tax	11,125	9,541	16.6
Profit After Tax	9,123	7,834	16.5
Diluted Earnings per Share (cts)	1.71	1.49	14.8
Net Assets Value per Share (cts)	49.90	48.04*	3.9

\*As at 31 December 2009

### Highlights of Q1 2010 Performance

- Profit after tax grew **16.5%** to **S\$9.1 million**
- Group achieved **10.2%** growth in revenue to **S\$56.2 million**
- Revenue from Hospital Services Division increased by **12.0%**
- Revenue from Healthcare Services Division grew **8.8%**

## MEDIA RELEASE

*RafflesMedicalGroup*

### Strong Start to 2010 for *RafflesMedicalGroup* with Double Digit Growth in Revenue

Singapore, 26 April 2010 – *RafflesMedicalGroup*, (“Group”) a leading integrated private healthcare provider in Singapore and the region, started 2010 with healthy growth from all divisions.

The Group’s revenue grew **10.2%** from **S\$51.0 million** for Q1 2009 to **S\$56.2 million** for Q1 2010. Both Hospital Services and Healthcare Services divisions contributed positively to the growth, increasing in revenue by **12.0%** and **8.8%** respectively.

Profit after tax for the Group increased **16.5%** from **S\$7.8 million** in Q1 2009 to **S\$9.1 million** in the same quarter this year. A higher patient load, wider range of medical specialties and improved operating efficiencies saw operating profit increase to **S\$11.2 million**.

As at 31 March 2010, the Group had a healthy net cash position of **S\$59.0 million**.

New staff specialists in paediatrics, cardiology, dermatology, oncology, urology and dental surgery were recruited to join *RafflesHospital* in early 2010.

With these new additions, the hospital will be able to further develop clinical services, programmes and competencies in areas sought after by patients. With its focus on quality and value-driven curative healthcare services, *RafflesHospital* is expected to contribute further to the Group’s performance in the coming months.

*RafflesHospital* continued to receive a significant number of international patients from more than 100 countries. The well-diversified foreign patient base includes patients from Indonesia, Malaysia, Vietnam, Russia, Brunei, Bangladesh and Papua New Guinea.

In addition, **RafflesHospital** is seeing an increasing number of patients from the local expatriate pool and embassies.

For easy accessibility and the convenience of our patients and corporate clients located in Changi Business Park, a new **RafflesMedical** clinic opened there in February 2010. More new clinics are scheduled to open this year.

With the uptick in the local economy, **RafflesMedical** renewed its focus on corporate medical services in Q1, in particular corporate wellness programmes and occupational health management.

With the strong rebound in Singapore's economy and positive market sentiments, **RafflesMedicalGroup** is in good stead to perform well in 2010.

Commenting on the results, Dr Loo Choon Yong, Executive Chairman of **RafflesMedicalGroup** said, "As always, we will focus on delivering quality healthcare services to our patients and clients through our unique group practice model. Singapore's strong first quarter economic performance gives us optimism that 2010 would be a good year for the Group."

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**RafflesMedicalGroup (SGX: RafflesMG)** is a leading integrated private healthcare provider in Singapore and the region.

**RafflesMedical** clinics form one of the largest network of private family medicine centres in Singapore. We also operate a clinic network in Hong Kong.

**RafflesHospital**, the flagship of Raffles Medical Group, is a private tertiary hospital located in the heart of Singapore. We offer a wide range of specialist medical and diagnostic services for both inpatients and outpatients. Representing more than 30 disciplines, our team of specialists constitutes a group practice combining sub-specialty expertise and teamwork to ensure optimal, affordable and high quality care for our patients. We also have representative offices in Indonesia, Vietnam and Bangladesh, as well as associates throughout the Asia-Pacific region.

**International Medical Insurers** provides healthcare insurance to corporate and individual clients.

For more information, please refer to our website at [www.rafflesmedicalgroup.com](http://www.rafflesmedicalgroup.com)