

**GRANT OF SHARE OPTIONS PURSUANT TO THE RAFFLES MEDICAL GROUP (2010) SHARE OPTION SCHEME**

Pursuant to Rule 704 (29) of the SGX-ST Listing Manual, the Board of Directors of Raffles Medical Group Ltd (the Company) wishes to announce that the Company has made an offer to grant options pursuant to the Raffles Medical Group (2010) Share Option Scheme (the Scheme) on 1 July 2019. Details of the grant of options are as follows:-

Date of grant	1 July 2019																								
Exercise price of options granted	S\$1.04																								
Number of options granted	10,000,000																								
Market price of its securities on the date of grant	S\$1.03																								
Number of options granted to each director of the Company	<table border="1"> <thead> <tr> <th>Name of Directors</th> <th>Options Granted</th> </tr> </thead> <tbody> <tr> <td>Dr Loo Choon Yong</td> <td>-----</td> </tr> <tr> <td>Mr Koh Poh Tiong</td> <td>225,000</td> </tr> <tr> <td>Mr Kee Teck Koon</td> <td>150,000</td> </tr> <tr> <td>Mr Eric Ang Teik Lim</td> <td>-----</td> </tr> <tr> <td>Dr Wee Beng Geok</td> <td>125,000</td> </tr> <tr> <td>Professor Lim Pin</td> <td>125,000</td> </tr> <tr> <td>Mr Raymond Lim Siang Keat</td> <td>125,000</td> </tr> <tr> <td>Mr Png Cheong Boon</td> <td>50,000</td> </tr> <tr> <td>Mr Tan Soo Nan</td> <td>200,000</td> </tr> <tr> <td>Mr Olivier Lim Tse Ghow</td> <td>100,000</td> </tr> <tr> <td>Dr Sarah Lu Qinghui</td> <td>100,000</td> </tr> </tbody> </table>	Name of Directors	Options Granted	Dr Loo Choon Yong	-----	Mr Koh Poh Tiong	225,000	Mr Kee Teck Koon	150,000	Mr Eric Ang Teik Lim	-----	Dr Wee Beng Geok	125,000	Professor Lim Pin	125,000	Mr Raymond Lim Siang Keat	125,000	Mr Png Cheong Boon	50,000	Mr Tan Soo Nan	200,000	Mr Olivier Lim Tse Ghow	100,000	Dr Sarah Lu Qinghui	100,000
Name of Directors	Options Granted																								
Dr Loo Choon Yong	-----																								
Mr Koh Poh Tiong	225,000																								
Mr Kee Teck Koon	150,000																								
Mr Eric Ang Teik Lim	-----																								
Dr Wee Beng Geok	125,000																								
Professor Lim Pin	125,000																								
Mr Raymond Lim Siang Keat	125,000																								
Mr Png Cheong Boon	50,000																								
Mr Tan Soo Nan	200,000																								
Mr Olivier Lim Tse Ghow	100,000																								
Dr Sarah Lu Qinghui	100,000																								
Number of options granted to controlling shareholders and each of their associates	The 100,000 options granted to Dr Sarah Lu Qinghui, an Associate of Dr Loo Choon Yong, a Controlling Shareholder of the Company, have been approved by the shareholders of the Company at the 30 <sup>th</sup> Annual General Meeting held on 26 April 2019.																								
Validity period of the options	<p><u>For Non-employees:</u> The options granted will be exercisable during a period commencing 12 months from the Date of Grant and will expire at the end of 5 years from the Date of Grant.</p> <p><u>For Employees:</u> The options granted will be exercisable during a period commencing 24 months from the Date of Grant for the first 30% of options (rounded up to the nearest thousand), 36 months from the Date of Grant for the next 30% of options (rounded up to the nearest thousand) and the balance after 48 months and will expire at the end of 10 years from the Date of Grant.</p>																								

By Order of the Board

Kimmy Goh  
Company Secretary

1 July 2019